

NEWSLETTER

India Fintech Foundation - The Future of India's Fintech Sector



MoU Exchange

(L- R : Manish Lunia, Harshvardhan Lunia, Sai Sudha, Jatinder Handoo, Anil Pinapala, Gaurav Chopra)

CEO's Message

IFF and UFF to Unite One Strong Voice for Indian Fintech

India's fintech story is in an exciting new chapter. Under the guidance of the RBI, **India Fintech Foundation (IFF)** and **Unified Fintech Forum (UFF)** have signed an **MoU** to merge and operate as a single entity, to lead India's journey towards a Self-regulatory Organisation (SRO).

India Fintech Foundation, founded in **April 2025** represents **90+ diverse fintech entities** and has led self governance and industry advancement. **UFF, founded in 2016** (formerly DLAI) **brings ~120** members and has led deep policy advocacy. Together they represent the deep **Fintech-verse** (Universe of Fintech sub-sectors)

In this journey, **we want to assure you** that all member engagements, **regulatory submissions, committee work, roundtables** and all our member services will continue as normal, **now twice as strong**. We hope you have also read the detailed joint statement shared by IFF to all our members on Oct 7, announcing the merger.

We are as excited as you are that the **strength of our collective commitment** is going to **shape** the next chapter of **fintech future in India**.



Sincere regards,
Sai Sudha, CEO

Together, let's shape the next
chapter of India's fintech future!

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1

India Dubai Fintech Roundtable

Roundtable

Interact with the Senior Officials from the Dubai Government regarding your UAE and Middle East expansion plans



31 Oct 2025, 3:30-5 PM



2

Knowledge Session Cross border regulations

Syed Musheer Ahmed (Ex Regulator, Dubai) will discuss how Dubai, HK and Singapore balance innovation and compliance in cross-border fintech



26 Nov 2025, 3-4 PM



3

November MONTHLY MEMBERS' CALL

What your queries addressed in the monthly call? Submit [Here](#)



19 Nov 2025 4:30-5:30 PM



COMMITTEE MEETINGS

1



Digital Payments Committee



**3 Nov 2025
4-5 PM**

2



Business Correspondents Committee



**20 Nov 2025
4-5 PM**

3



Responsible AI & Innovation Committee



TBD



Read all regulatory announcements
www.indiafintechfoundation.com



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Source

Date

Announcement



RBI
23RD OCT

PAYMENT SYSTEM REPORT, JUNE 2025

The RBI's June 2025 Payment System Report highlights India's exponential digital payments growth, UPI dominance, regulatory changes, rising transaction volumes and values, and continued infrastructure expansion.



RBI
10TH OCT

CONSOLIDATION OF REGULATIONS

The Reserve Bank of India consolidated 9000 circulars into 238 Master Directions for 11 regulated entities, aiming to reduce compliance costs and improve clarity. It has released the draft for comments.



RBI
8TH OCT

WHATSAPP CHANNEL FOR AWARENESS

RBI has expanded its 'RBI Kehta Hai' initiative by adding a second verified WhatsApp channel for public financial awareness, promoting official updates through blue-tick accounts.



NPCI
8TH OCT

UPI RESERVE PAY

NPCI's new circular enhances UPI Reserve Pay, allowing single block multiple debits from all UPI-permitted sources, with Rs.10,000, 90-day limits and detailed user notifications



NPCI
8TH OCT

IoT DEVICES & SOFTWARE ON UPI CIRCLE

The addendum outlines guidelines for IoT devices and software integrating with UPI, specifying technical requirements and compliance for secure payments in FY 2025-26.



Read all regulatory announcements
www.indiafintechfoundation.com



Click icon to listen

Source

Date

Announcement



RBI
7TH OCT

RBI OMBUDSMAN SCHEME, 2025

RBI released the draft Reserve Bank – Ombudsman Scheme, 2025, inviting public and stakeholder comments till October 28, 2025, based on global best practices and feedback.



NPCI
7TH OCT

ADDITIONAL AUTHENTICATION METHODS IN UPI

The document introduces new additional authentication methods for UPI in FY 2025-26, enhancing security and compliance for digital payments as per NPCI guidelines.



NPCI
7TH OCT

CASH WITHDRAWAL THROUGH MICROATM (BCs)

NPCI enables cash withdrawal via UPI at Business Correspondent micro-ATMs by scanning dynamic QR codes, with transaction limits, mandatory two-factor authentication, and dispute resolution.



NPCI
7TH OCT

ENHANCEMENT OF UPI AUTOPAY

NPCI circular enhances UPI Autopay, allowing users to view and port mandates between apps and merchants to switch PSPs, with a compliance deadline of December 31, 2025.



RBI
1ST OCT

RBI ISSUES DRAFT DIRECTIONS/CIRCULARS

RBI issues multiple draft directions and circulars across various functional areas of regulatory oversight for public comments.



Paytm emerges as a top pick in Mirae Asset's October 2025 portfolio, backed by strong business momentum



IPO-bound **Groww** launches commodities trading services on platform



NPCI approves **Curie Money** rollout, merging UPI payments with mutual fund growth



Amazon Pay introduces UPI Circle: Now make secure family payments via smartwatches



GreyLabs AI raises Rs 85 crore from Elevation Capital, **Z47**



Flipkart-backed **Super.money** partners with Juspay to expand into D2C checkout



Prosus to buy additional ixigo shares from **Peak XV** Partners and Elevation Capital to increase stake to 15%



PhonePe's revenue up 40% as it gears up for IPO



Snapmint to raise \$37.5 Mn in Series B led by General Atlantic



Zeta bets on Indian banks to scale its \$2-billion 'banktech' model



Tata Asset Management and **Equal-OneMoney** launch "Portfolio 360"



GoKwik Reports 47% Rise In Diwali D2C Orders



OCTOBER GALLERY

Roundtable

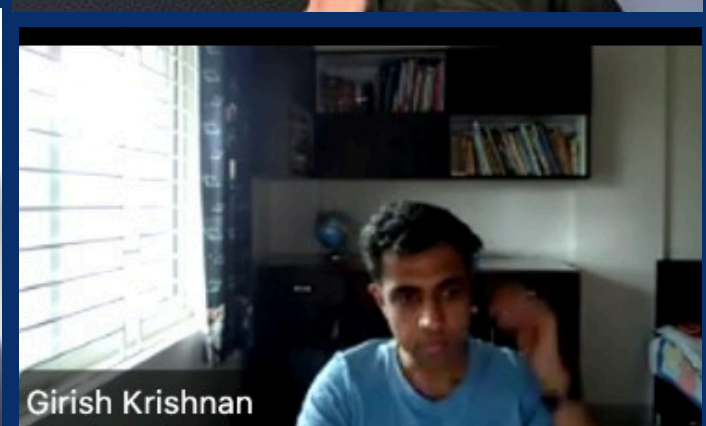
Fireside chat

Submissions

Monthly call

Committees

Knowledge session



THANK
YOU!



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